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Mr. P.L. McAvoy
Headmaster
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Northwood School

15th November 2016

Dear Parent,

SCHOOL AND BOARDING FEES FOR 2017

In terms of Section 38 (2) of the South African Schools Act No.84 of 1996, the Northwood School budget for 2017 was approved at the general meeting of parents held on the 8th November 2016 at the school.

The following resolutions were passed and approved by all parents present at the meeting:

1. The payment of school fees for 2017 is compulsory for parents in terms of Section 39, 40 and 41 of the South African Schools Act No.84 of 1996. Compulsory school fees are regarded as a statutory debt which is prescribed by law and may not be referred to a Debt Counsellor for debt review under Section 129 of the National Credit Act.
2. The criteria and procedures for the total, partial or conditional exemption of parents who are unable to pay school fees in terms of Section 39(b) of the South African School Act No.84 of 1996 was approved and the closing date for these applications is 31st March 2017.
3. Full payment of school fees to be received by 31st October 2017.
Method of payment of fees: Upfront payments/monthly payments & debit orders over 10 months
4. Self-funding activities: Boarding establishment, textbooks, stationery, uniforms, sport equipment, tours and functions, and cultural evenings.

Fees for 2017:

Grade 8:	R48,100 less * R3,000	(Monthly payments = R4,510.00 per month x 10 months, Jan to Oct)
New learners:	R48,100 less * R3,000	(Monthly payments = R4,510.00 per month x 10 months, Jan to Oct)
Grade 9 to 12:	R45,100	(Monthly payments = R4,510.00 per month x 10 months, Jan to Oct)
Boarding fees:	R57,200	(Monthly payments = R5,720.00 per month x 10 months, Jan to Oct)

Early settlement discounts for receipt of full fees by dates below (applicable only to school fees):


1. First discount: 31st December 2016 - 8%
2. Last discount: 31st January 2017 - 4%

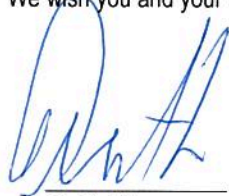
Please note the following information:

1. * The Grade 8 and new learners advance payment, already paid in 2016, is deducted from the above amount of R48,100. Please note that this "non-refundable" payment is NOT subject to any discount structure. Discount is calculated after taking into account the "non-refundable" payment.
2. Scholarships: early settlement discounts are calculated after taking into account the scholarship awarded.
3. Debit orders, currently in place for 2016, will be carried forward by the finance department into 2017 and the amount of the debit order will be adjusted accordingly.
4. The school would prefer that upfront payments be made via EFT. Banking details: **First National Bank – Durban North (220426), Account number 507 9100 3665, Reference: Child's admin no/name & surname.**

We are looking forward to a great year in 2017 and would like to thank all parents in advance for your financial support in contributing towards Northwood achieving its vision. We wish you and your family peace, rest and happiness over the Christmas season.

Yours faithfully,


P.L. McAvoy
Headmaster


G. Smith
Chairman of SGB


P. Lewis
Treasurer of SGB