

P.O. Box 20079  
Durban North 4016  
E-mail: nwood@nwood.co.za  
www.northwoodschool.co.za



Mr. P.L. McAvoy  
Headmaster  
Telephone: (031) 563-6501/2  
Fax: (031) 564-1898

# Northwood School

8<sup>th</sup> November 2017

Dear Parent,

## **SCHOOL AND BOARDING FEES FOR 2018**

In terms of Section 38 (2) of the South African Schools Act No.84 of 1996, the Northwood School budget for 2018 was approved at the general meeting of parents held on the 6<sup>th</sup> November 2017 at the school.

The following resolutions were passed and approved by all parents present at the meeting:

1. The payment of school fees for 2018 is compulsory for parents in terms of Section 39, 40 and 41 of the South African Schools Act No.84 of 1996. Compulsory school fees are regarded as a statutory debt which is prescribed by law and may not be referred to a Debt Counsellor for debt review under Section 129 of the National Credit Act.
2. The criteria and procedures for the total, partial or conditional exemption of parents who are unable to pay school fees in terms of Section 39(b) of the South African School Act No.84 of 1996 was approved and the closing date for these applications is 28<sup>th</sup> March 2018.
3. Full payment of school fees to be received by 31<sup>st</sup> October 2018.  
Method of payment of fees: Upfront payments or monthly payments & debit orders over 10 months
4. Self-funding activities: Boarding establishment, textbooks, stationery, uniforms, sport equipment, tours and functions, and cultural evenings.

### **Fees for 2018:**

<b>Grade 8:</b>	<b>R52,630 less * R3,500</b>	<b>(Monthly payments = R4,913.00 per month x 10 months, Jan to Oct)</b>
<b>New learners:</b>	<b>R52,630 less * R3,500</b>	<b>(Monthly payments = R4,913.00 per month x 10 months, Jan to Oct)</b>
<b>Grade 9 to 12:</b>	<b>R49,130</b>	<b>(Monthly payments = R4,913.00 per month x 10 months, Jan to Oct)</b>
<b>Boarding fees:</b>	<b>R62,920</b>	<b>(Monthly payments = R6,292.00 per month x 10 months, Jan to Oct)</b>

### **Early settlement discounts for receipt of full fees by dates below (applicable only to school fees):**

- |   |                              |                                      |
|---|------------------------------|--------------------------------------|
| 1. <b>First discount: 29<sup>th</sup> December 2017</b> | <b>8% = cash/eft deposit</b> | <b>6% = debit/credit/cheque card</b> |
| 2. <b>Last discount: 31<sup>st</sup> January 2018</b>   | <b>4% = cash/eft deposit</b> | <b>2% = debit/credit/cheque card</b> |

### **Please note the following information:**

1. \* The Grade 8 and new learners advance payment, already paid in 2017, is deducted from the above amount of R52,630. Please note that this "non-refundable" payment is **NOT** subject to any discount structure. Discount is calculated after taking into account the "non-refundable" payment.
2. Scholarships: early settlement discounts are calculated after taking into account the scholarship awarded.
3. Debit orders, currently in place for 2017, will be carried forward by the finance department into 2018 and the amount of the debit order will be adjusted accordingly.
4. The school would prefer that upfront payments be made via EFT. Banking details: **First National Bank – Durban North (220426), Account number 507 9100 3665, Reference: Child's admin no/name & surname.**

We are looking forward to a great year in 2018 and would like to thank all parents in advance for your financial support in contributing towards Northwood achieving its vision. We wish you and your family peace, rest and happiness over the Christmas season.

Yours faithfully,

**P.L. McAvoy**  
Headmaster

**R.L. Thomas**  
Financial Manager