

P.O. Box 20079
Durban North 4016
E-mail: nwood@nwood.co.za
www.northwoodschool.co.za



Mr. P. Viljoen
Headmaster
Telephone: (031) 563-6501/2
Fax: (031) 564-1898

Northwood School

23 October 2018

Dear Parent,

SCHOOL AND BOARDING FEES FOR 2019

In terms of Section 38 (2) of the South African Schools Act No.84 of 1996, the Northwood School budget for 2019 was approved at the general meeting of parents held on the 22 October 2018 at the school.

The following resolutions were passed and approved by all parents present at the meeting:

1. The payment of school fees for 2019 is compulsory for parents in terms of Section 39, 40 and 41 of the South African Schools Act No 84 of 1996. Compulsory school fees are regarded as a statutory debt which is prescribed by law and may not be referred to a Debt Counsellor for debt review under Section 129 of the National Credit Act.
2. The criteria and procedures for the total, partial or conditional exemption of parents who are unable to pay school fees in terms of Section 39(b) of the South African School Act No.84 of 1996 was approved and the closing date for these applications is 29th March 2019.

Fees for 2019:

Grade 8:	R56 560 less * R3,500	(Monthly payments = R4 823.63 per month x 11 months, Jan to Nov)
New learners:	R56 560 less * R3,500	(Monthly payments = R4 823.63 per month x 11 months, Jan to Nov)
Grade 9 to 12:	R53 060	(Monthly payments = R4 823.63 per month x 11 months, Jan to Nov)
Boarding fees:	R66 066	(Monthly payments = R6 006 per month x 11 months, Jan to Nov)

Early settlement discounts for receipt of full fees by dates below (applicable only to school fees):

1. **First discount: 31st December 2018** 8% = cash/eft deposit
2. **Last discount: 31st January 2019** 4% = cash/eft deposit
3. **Credit card payments will not qualify for a discount due to merchant rebates**
4. **Scholarships: No early settlement discount will be given to pupils who have been awarded a scholarship.**

Please note the following information:

1. * The Grade 8 and new learners advance payment, already paid in 2018, is deducted from the above amount of R56 560. Please note that this "non-refundable" payment is **NOT** subject to any discount structure. Discount is calculated after taking into account the "non-refundable" payment.
2. Debit orders, currently in place for 2018, will be carried forward by the finance department into 2019 and the amount of the debit order will be adjusted accordingly.
3. The school would prefer that upfront payments be made via EFT. Banking details: **First National Bank – Durban North (220426), Account number 507 9100 3665, Reference: Child's admin no/name & surname.**
4. Full payment of school fees to be received by 30 November 2019.
Method of payment of fees: Upfront payments or monthly payments & debit orders over 11 months
5. Self-funding activities: Boarding establishment, textbooks, stationery, uniforms, sport equipment, tours and functions, and cultural evenings.

We are looking forward to a great year in 2019 and would like to thank all parents in advance for your financial support in contributing towards Northwood achieving its vision. We wish you and your family peace, rest and happiness over the Christmas season.

Yours faithfully,

Mr P Viljoen
Headmaster